

# HISTORIC LOAN PROGRAM

# EMPOWERING PROPERTY OWNERS IN THE NEWTOWN NATIONAL HISTORIC DISTRICT TO REPAIR AND PROTECT THEIR HOMES AND COMMUNITY



Roof need repair?



Got termites or water damage?



Need a new AC?



Leaky windows?

#### FINANCING + KNOW-HOW

PAIRED WITH THE

## RESILIENT ROOTS INITIATIVE

PROVIDES LOWER MONTHLY PAYMENTS AND NO INTEREST

**NO COST TO APPLY** 

FREE CONSULTATIONS AND ASSESSMENTS

GENERATIONAL OWNERSHIP TITLE ASSISTANCE THROUGH LEGAL AID OF MANASOTA HOMES OVER 50 YEARS OLD CONTRIBUTING TO THE NEWTOWN NATIONAL HISTORIC DISTRICT

Helps stop gentrification!

Give us a call to see if you qualify and request a free consultation: 941-529-1833

preservesrq.org/loans

### RESILIENT ROOTS INITIATIVE

#### **Sample Loan Costs**

Your payments are applied entirely to the principal of the loan amount!

Project: HVAC system replacement \$6,000.00			
	Principal	Interest	Your Total payment
Monthly	\$41.67	grant funds	\$41.67
Project: Roof replacement \$13,000.00			
	Principal	Interest	Your Total payment
Monthly	\$90.25	grant funds	\$90.25
Project: Siding and structural restoration \$25,000.00			
	Principal	Interest	Your Total payment
Monthly	\$173.61	grant funds	\$173.61

Loans are repaid over a 12-year term, and secured by a subordinate mortgage.

In recognition of the tremendous importance of preserving the legacy of Newtown, SAHP has increased our standard 8-year loan term to 12 years, and interest and closing costs will be paid for by the generous support of the Newtown CRA, the Community Foundation of Sarasota County, The 1772 Foundation and our dedicated supporters.





